

County Office Building
20 North 3rd Street
Lafayette, Indiana
47901-1205

phone 765.423.9215
fax 765.423.9196

Tracy Brown | David Byers | Tom Murtaugh

TIPPECANOE COUNTY BOARD OF COMMISSIONERS

February 6, 2023

Amy Jones
Relationship Manager
First Merchants Private Wealth Advisors

RE: Tippecanoe Co Comm-Federated Publications Escrow
Account Number 62 00 7221 3 05

Ms. Jones,

We are writing with respect to the above referenced escrow agreement executed by the Board of Commissioners of Tippecanoe County and Federated Publications, Inc. d/b/a The Journal & Courier on or about January 30, 2006, and accepted by Lafayette Bank and Trust on or about April 12, 2006. Pursuant to the terms of the agreement Lafayette Bank and Trust accepted \$5,069 which was to be paid to the County once certain conditions pertaining to the improvement and development of County Road 500 East were certified to Lafayette Bank and Trust as the escrow agent. Since the time the agreement was executed, the City of Lafayette has annexed the subject area, and events have progressed such that it does not appear that the County will ever be able to make the required certifications.

Therefore, please accept this letter as a waiver and relinquishment of interest in the escrowed funds by the Board of Commissioners of Tippecanoe County. The County hereby consents to return of the funds to Federated Publications, Inc. or such other disposition of the funds as may be appropriate under the circumstances.

A copy of the escrow agreement is attached for reference.

Tracy Brown, President

Thomas Murtaugh, Vice President

David Byers, Member

ESCROW AGREEMENT

To: Lafayette Bank and Trust Company

Re: Journal and Courier Project

Dated: 1/30, 2006

Gentlemen:

We appoint you as escrow agent and deliver to you the sum of \$5,069.00.

This sum is deposited with you to be held until the Commissioners of Tippecanoe draw down said sum for the purpose of expending it on an up grade of County Road 500 East on the West side of said road as shown upon the entrance plan attached hereto. To obtain said funds, the Commissioners must certify to the escrow agreement agent the following:

- (a) That the passing blister area on the west side of 500 East opposite the Journal & Courier Project is suitable both to the County Highway Department and the Journal & Courier and has been approved by each.
- (b) That said sum will be used on County Road 500 East on the west side of the road in conjunction with other funds obtained by the County from developers of the remaining Raisor land.

In the event of a dispute between the parties, you may rely on an Order of Court and until such Order is obtained retain possession of the fund.

The funds shall be invested. The interest shall be first used to pay your fee and any balance delivered to the party that receives the fund. ~~In the event the interest is not used to pay your fee, the interest shall be used to pay the interest on the loan.~~ *Q.K.*

In Witness Whereof, the parties have hereunto offered their hands this 30th day of January, 2006.

Federated Publications, Inc.,
d/b/a The Journal & Courier

By: *[Signature]*

Commissioners of Tippecanoe County

[Signature]

[Signature]

[Signature]

Attest: *[Signature]*



R. GLEN VICK, JR.
NOTARY PUBLIC STATE OF INDIANA
TIPPECANOE COUNTY
MY COMMISSION EXPIRES JULY 14, 2008

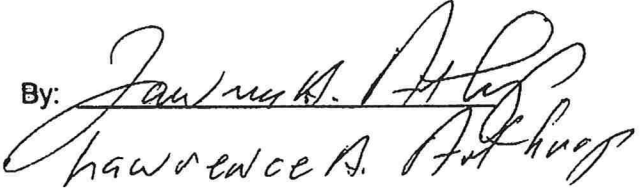
ACCEPTANCE

The undersigned, for Lafayette Bank and Trust Company, receipts for the sum of \$5,069.00 and accepts the attached Escrow.

Lafayette Bank and Trust Company

Dated: April 12, 2006.

By:


Lawrence A. Arthur

423-7250

For the Account of: **TIPPECANOE CO COMM-FEDERATED PUBLICATIONS ESCROW**

Report Date: **May 10, 2018 2:23 PM**

Previous Close Date: **May 9, 2018**

Account Number: **62 00 7221 3 0Y**

Asset Details

* Indicates changed from beginning of day

Security Name	Shares/Par	Average Unit Cost	Cost	Unit Market	Market Value	Portfolio % @ Market	Est Annual Income	Yield at Market	Unrealized G/L Restriction Desc
CASH									
INCOME CASH			0.00		0.00	0.00			
PRINCIPAL CASH			0.00		0.00	0.00			
TOTAL CASH			0.00		0.00	0.00			
CASH EQUIVALENTS									
FED GOVT OBLI INC	641.7500	1.00	641.75	1.00	641.75	11.24	10.23	1.59	0.00
FED GOVT OBLIGATION	5,069.6700	1.00	5,069.67	1.00	5,069.67	88.76	80.81	1.59	0.00
TOTAL CASH EQUIVALENTS			5,711.42		5,711.42	100.00	91.04	0.00	
GRAND TOTALS			5,711.42		5,711.42	100.00	91.04	0.00	